# Sussex Emmaus

# Financial Summary Report

# Year ended 31 March 2016

# Company Information

**SUSSEX EMMAUS**

A company limited by guarantee

**COMPANY INFORMATION AT 31 MARCH 2016**

|  |  |
| --- | --- |
| **Trustees** | Dr G Jones DL, Chair  D Abbott  S Bottrell  G Davis  J McLean  P Mernagh-Thompson  F Morris  G Price  H Turner  F Harrison (appointed 28 October 2015) |
| **Patrons** | The Bishop of Chichester  The Bishop of Arundel and Brighton  The Duke of Richmond and Gordon |
| **Chief Executive** | C Squince |
| **Company Secretary** | R Woodman |
| **Treasurer** | H Turner |
| **Charity number** | 1053354 |
| **Company number** | 03130876 |
| **Registered office and principal address** | Drove Road  Portslade by Sea  Brighton  East Sussex  BN41 2PA |
| **Auditors** | Kreston Reeves LLP  One Jubilee Street  Brighton  East Sussex  BN1 1GE |
| **Main day to day banking** | Cafbank Ltd  Kings Hill  West Malling  Kent  ME19 4TA  Lloyds TSB Bank plc  PO Box 2898  Brighton  BN1 1PX |

# Sussex Emmaus

# Financial Summary Report

# Year ended 31 March 2016

**Trustees’ Report**

**Aims**

The primary aim of the Company is to provide formerly homeless people with accommodation and meaningful work and to assist others in greater need, in accordance with the principles of the Emmaus Movement.

**The Life of the Community**

The Community had capacity for 47 Companions. 45 Companions reside in the Main Building, and 2 in one of the cottages in the grounds. During the year 78 people have resided in the Community for a short or long period. A number of Companions have left the Community and then returned again.

**External Activities and Promotion**

Members of staff and Companions attend peer group meetings throughout the year with colleagues from other Emmaus Communities. The groups discuss best practice and common themes and issues across the movement. A Companion attends the Companions’ Forum to represent the views of Companions across the Federation. Newly recruited members of staff from existing and new Communities have spent time with us as part of their training and on-going development.

One of our former Trustees and Vice Chair Margaret Tuccori, and now a volunteer, stepped down at the World Assembly in April 2016 after serving six years as a World Councillor with Emmaus International, with particular reference to Political Action and International Solidarity.

The Greenhouse gained recognition of its work for a second year at the Brighton in Bloom Awards 2015 in the following categories: Third place for most innovative planting and second place for the best community charity garden.

## Emmaus Hastings & Rother

Emmaus Brighton & Hove continues to work alongside the Emmaus Hastings & Rother Community, which opened its doors to Companions in June 2011. The Community has a capacity for twenty three Companions and has now reached its full capacity. The Community is now going from strength to strength and our role has changed to that of a supportive, neighbouring Community. Their Chairman remains a Member of our Board and we meet regularly to discuss areas of common concern and interest.

**Plans for the future**

2015 was yet another challenging year for the Community and for the whole of the Emmaus movement in the UK. With reductions in government welfare spending and also cuts in support from local authorities, our Community along with the Emmaus movement in the UK is finding it increasingly difficult to generate sufficient income and to attract funds through charitable sources.

We are still humbled when we receive legacies from former supporters of our Community and in some cases complete strangers but there is still a huge amount of work to be done to attract the additional funding we need.

We are becoming increasingly successful in using social media to get the unique Emmaus message across to a wider section of the community, noticeably younger people. This is vitally important if we are to attract them and their families to become involved in the work we do, as volunteers, or simply to support us and spread the “word”.

Other Emmaus Communities have been very successful in trading their way out of financial restrictions and members of the Board and senior members of staff continue to visit other Communities and Charities to see what works and what does not and how we might attract more visitors to our Community.

We continue to explore opportunities through working in partnership with other like-minded organisations.

We remain committed through our Strategic Plan to exploring new and innovative trading opportunities which will help not only spread the word about Emmaus across the communities in East and West Sussex but also generate more income which we can then use to improve the support and development of our Companions.

**Financial review**

The economic climate in Europe and the world generally is becoming increasingly volatile and this, no doubt, affected our financial performance over the last year. These pressures are likely to grow for at least the medium term and these will naturally impact on Sussex Emmaus.

A continuing challenge for our Community will be to reduce our considerable dependency on Housing Benefit and we will only be able to do this by developing new and innovative ways of increasing our income.

# Sussex Emmaus

# Financial Summary Report

# Year ended 31 March 2016

# Summarised Statement of Financial Activities

*Incorporating the income and expenditure account for the year ended 31 March 2016*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | | **Unrestricted funds** | | **Restricted funds** | | **Total**  **2016** | | *Total*  *2015* | |
|  | **Notes** | | **£** | | **£** | | **£** | | *£* | |
| **Income from:** |  | |  | |  | |  | |  | |
| Donations and gifts |  | | **66,632** | | **15,478** | | **82,110** | | *86,738* | |
| Investments |  | | **71,851** | | **-** | | **71,851** | | *59,289* | |
| Shops and Café | **1** | | **905,609** | | **-** | | **905,609** | | *935,559* | |
|  |  | | ─────── | | ─────── | | ─────── | | ─────── | |
| Total incoming resources |  | | **1,044,092** | | **15,478** | | **1,059,570** | | *1,081,586* | |
|  |  | | ─────── | | ─────── | | ─────── | | ─────── | |
| **Expenditure on:** |  | |  | |  | |  | |  | |
| Shops, Café and Companion support costs | **2,3** | | **1,069,764** | | **10,376** | | **1,080,140** | | *1,052,525* | |
|  |  | | ─────── | | ─────── | | ─────── | | ─────── | |
| **Total expenditure** |  | | **1,069,764** | | **10,376** | | **1,080,140** | | *1,052,525* | |
|  |  | | ─────── | | ─────── | | ─────── | | ─────── | |
| **Net income/(expenditure) before transfers** |  | | **(25,672)** | | **5,102** | | **(20,570)** | | *29,061* | |
| Gross transfers between funds |  | | **7,862** | | **(7,862)** | | **-** | | *-* | |
|  |  | | ─────── | | ─────── | | ─────── | | ─────── | |
| **Net movement in funds** |  | | **(17,810)** | | **(2,760)** | | **(20,570)** | | *29,061* | |
| Fund balances at 1 April 2015 |  | | **904,779** | | **10,539** | | **915,318** | | *886,257* | |
|  |  | | ─────── | | ─────── | | ─────── | | ─────── | |
| **Fund balances at 31 March 2016** |  | | **886,969** | | **7,779** | | **894,748** | | *915,318* | |
|  |  | | ═════ | | ═════ | | ═════ | | ═════ | |
| **Sussex Emmaus**  **Financial Summary Report**  **Year ended 31 March 2016**  **Balance Sheet** | |  | |  | | | |  | | | |
| *As at 31 March 2016* | |  | | **2016** | | | | *2015* | | | |
|  | | **Notes** | | **£** | | **£** | | *£* | | *£* | |
| **Fixed assets** | |  | |  | |  | |  | |  | |
| Tangible assets | |  | |  | | 868,237 | |  | | *888,450* | |
|  | |  | |  | |  | |  | |  | |
| **Current assets** | |  | |  | |  | |  | |  | |
| Debtors | | **4** | | 61,191 | |  | | *49,600* | |  | |
| Cash at bank and in hand | |  | | 237,475 | |  | | *223,668* | |  | |
|  | |  | | ─────── | |  | | ─────── | |  | |
|  | |  | | 298,666 | |  | | *273,268* | |  | |
| **Creditors: amounts falling due within one year** | | **5** | | (95,153) | |  | | *(60,981)* | |  | |
| **Net current assets** | |  | |  | | 203,513 | |  | | *212,287* | |
|  | |  | |  | | ─────── | |  | | ─────── | |
| **Total assets less current liabilities** | |  | |  | | 1,071,750 | |  | | *1,100,737* | |
|  | |  | |  | |  | |  | |  | |
| **Creditors: amounts falling due after more than one year** | | **6** | |  | | (177,002) | |  | | *(185,419)* | |
|  | |  | |  | | ─────── | |  | | ─────── | |
| **Net assets** | |  | |  | | 894,748 | |  | | *915,318* | |
|  | |  | |  | | ═════ | |  | | ═════ | |
|  | |  | |  | |  | |  | |  | |
| **Income funds** | |  | |  | |  | |  | |  | |
| Restricted funds | |  | |  | | 7,779 | |  | | *10,539* | |
|  | |  | |  | |  | |  | |  | |
| Unrestricted funds | |  | |  | | 879,805 | |  | | *904,779* | |
|  | |  | |  | | ─────── | |  | | ─────── | |
|  | |  | |  | | 894,748 | |  | | *915,318* | |
|  | | | |  | | ═════ | |  | | ═════ | |

**Sussex Emmaus**

**Financial Summary Report**

**Year ended 31 March 2016**

**Summarised notes to the financial statements**

1. **Shop and Café income**

|  |  |  |
| --- | --- | --- |
|  | **2016** | *2015* |
|  | **£** | *£* |
| Shop income | **511,404** | *528,655* |
| Café income | **112,990** | *115,613* |
| Accommodation contributions | **281,215** | *291,291* |
|  | ─────── | ─────── |
|  | **905,609** | *935,559* |
|  | *═════* | *═════* |

1. **Total unrestricted resources expended**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Staff**  **costs** | **Depreciation** | **Other**  **Costs** | **Total**  **2016** | Total  2015 |
|  |  |  |  |  |  |
| **Shops, café and companion support** |  |  |  |  |  |
| Activities undertaken directly | 117,342 | - | 408,822 | 526,164 | *537,533* |
| Support costs | 232,018 | 56,102 | 255,480 | 543,600 | *514,992* |
|  | ─────── | ─────── | ─────── | ─────── | ─────── |
|  | **349,360** | **56,102** | **664,302** | **1,069,764** | *1,052,525* |
|  | ═════ | ═════ | ═════ | ═════ | ═════ |

1. **Support costs**

|  |  |  |
| --- | --- | --- |
|  | **2016** | *2015* |
|  | **£** | *£* |
| Premises costs | **142,055** | *137,587* |
| Management and administration | **60,482** | *62,715* |
| Staff costs | **232,018** | *201,969* |
| Depreciation | **56,102** | *47,888* |
| Solidarity | **37,252** | *42,834* |
| Audit and accountancy fees | **5,500** | *6,950* |
| VAT annual adjustment | **10,191** | *8,099* |
|  | ─────── | ─────── |
|  | **543,600** | *508,042* |
|  | ═════ | ═════ |

1. **Debtors**

|  |  |  |
| --- | --- | --- |
|  | **2016** | *2015* |
|  | **£** | *£* |
| Trade debtors | **1,413** | *246* |
| Other debtors | **12,596** | *5,382* |
| Prepayments and accrued income | **43,756** | *43,972* |
| Taxes and social security costs | **3,426** | - |
|  | ─────── | ─────── |
|  | **61,191** | *49,600* |
|  | ═════ | ═════ |

**Sussex Emmaus**

**Financial Summary Report**

**Year ended 31 March 2016**

**Summarised notes to the financial statements**

1. **Creditors**

|  |  |  |
| --- | --- | --- |
|  | **2016** | *2015* |
|  | **£** | *£* |
| Bank loans | **4,425** | *4,425* |
| Trade creditors | **44,280** | *18,345* |
| Taxes and social security costs | **-** | *116* |
| Other creditors | **36,325** | *27,696* |
| Accruals | **10,123** | *10,399* |
|  | ─────── | ─────── |
|  | **95,153** | *60,981* |
|  | ═════ | ═════ |

1. **Creditors: amounts falling due after more than one year**

|  |  |  |
| --- | --- | --- |
|  | **2016** | *2015* |
|  | **£** | *£* |
| Bank loans | **107,745** | *112,953* |
| Other creditors | **69,257** | *72,466* |
|  | ─────── | ─────── |
|  | **177,002** | *185,419* |
|  | ═════ | ═════ |
|  |  |  |

Approved and signed on behalf of the Trustees on 16.09.2016

**Glynn Jones**

Chair and Trustee